

Disclosure of Credit Risk Information and Capital Adequacy

South-West Credit Union Co-operative Limited

In accordance with APRA prudential standard APS 330 - As At 30 Sep-2018

	30-Sep-18	30-Jun-18
Capital structure		
	\$,000	\$,000
Tier 1 capital		
General reserves and retained earnings	9,398	9,333
Capital Reserve	1,301	1,301
Less deductions from tier 1 capital	492	496
Tier 1 capital (net of deductions)	10,207	10,138
Tier 2 capital		
Tier 2 capital (net of deductions)	287	287
Total capital base	10,494	10,425

	30-Sep-18	30-Jun-18
Capital Adequacy		
	Risk weighted exposure \$,000	Risk weighted exposure \$,000
Risk weighted exposures		
Capital requirements -		
- for credit risk		
Deposits with banks and ADIs	9,395	8,031
Loans and advances		
Claims secured by residential mortgage	37,864	36,220
Other members loans	5,707	5,390
Commitments for loans and advances		
- Loans approved not advanced	4,876	4,181
- Loan redraw facilities	1,168	1,172
- for other assets	3,535	3,232
- for operational risk	7,371	7,371
Total risk weighted exposures	69,916	65,597
Credit Union capital base		
- Net tier 1 capital	10,207	10,138
- Total capital base	10,494	10,425
Capital adequacy ratio		
- on net tier 1 capital	14.60%	15.45%
- on total capital base	15.01%	15.89%

Credit risk						
For the three month period ended 30 September 2018						
	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	34,223		-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	103,616	103,224	-	-	-	-
- other members loans	5,734	5,575	30	-	27	1
Off balance sheet commitments:						
- loans approved not advanced	13,933	12,939	-	-	-	-
- loan balances available for redraw	5,838	5,850	-	-	-	-
- other irrevocable standby commitments	4,550	4,424	-	-	-	-
Total loans and advances	133,671	132,012	30	-	27	1
The general reserve for credit losses at reporting date is (\$000):					\$287	

Credit risk						
For the three month period ended 30 June 2018						
	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	30,954		-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	99,432	98,369	-	-	-	-
- other members loans	5,416	4,841	28	-	26	9
- commercial			-	-	-	-
Off balance sheet commitments:						
- loans approved not advanced	11,945	13,582	-	-	-	-
- loan redraw limits	-	-	-	-	-	-
- loan balances available for redraw	5,861	5,813	-	-	-	-
- other irrevocable standby commitments	4,298	4,194	-	-	-	-
Total loans and advances	126,952	126,798	28	-	26	9
The general reserve for credit losses at reporting date is (\$000):					\$287	