



## WELCOME TO THE SUMMER EDITION OF SOUTH WEST CREDIT NEWS!

I hope you all enjoyed a safe and happy festive season with your families and I wish you all the best for the year ahead.

2013 was a big year for South West Credit. We were able to launch a number of new products and services to assist members with their financial needs, including a Fixed Rate Car Loan, Family Guarantee Home Loan and our extremely popular Mobile Banking site with Pay Anyone technology. I am proud of what we have been able to offer to our members this past year by reinvesting our profits back into the business.

2014 is going to be another big year as we celebrate our 50 year anniversary which we are all extremely proud of. There will be a number of activities held to celebrate this milestone; more details will be available in branch and online as it gets closer.

If you are a Visa Debit card holder and would like to abolish your EFTPOS fees, please have a read through our 'Just Press Credit' article below to find out how you could save significantly on fees just by pressing Credit at the checkout.

Did you struggle to survive the expense of the festive season? You're not alone. Whilst you may want to put the stress of Christmas behind you, now is actually the ideal time to open a Christmas Club account for next Christmas.

By putting as little as \$10 as week aside you can take care of next Christmas and enjoy the festive season stress free! Talk to our staff today to find out how you can be prepared next Christmas.

Finally I would like to thank you for your continued support in 2013 and we look forward to working with you over the next year to help you achieve your financial goals.

I hope you enjoy this edition of South West Credit News.

Kind regards,

David Brown,  
Chief Executive Officer



### Do you want to save on fees? Just press credit

At South West Credit we are always looking for ways to help our members save their hard earned money.

We have reviewed our fee structure and if you are a Visa Debit Card holder you will be able to use your card via EFTPOS, unlimited, fee free just by pressing 'Credit' at the checkout rather than 'Savings', or simply wave your card and go with PayWave!

This exciting change will be effective 1 February, 2014 when our new Fees and Charges are introduced (refer to the attached Fees & Charges brochure).

If you are not currently a Visa Debit cardholder and would like to enjoy the benefits of a visa debit card please contact us on (03) 5560 3900 and we can arrange this for you today.

With Visa Debit you will enjoy the following benefits:

- Make payments over the internet, by phone or mail order.
- Use your own funds rather than credit funds.
- Access to your account 24 hours a day, 7 days a week via ATM and EFTPOS.
- Access your funds worldwide, wherever the 'Visa' logo is displayed.
- Pay quickly and easily with PayWave- wave and go technology.
- Receive maximum protection against counterfeiting, card skimming and other fraud with 'smart' chip card technology.

To find out more on how you can save, contact us on (03) 5560 3900 or visit [www.swcredit.com.au](http://www.swcredit.com.au).

## Pay on the Go

Access your funds easily when out and about with our new Mobile Banking site.

With added Pay Anyone technology, you can make a payment to anyone just by using their mobile phone number or email address. Split dinner bills, share taxi fares, pay for concert tickets, the possibilities are endless.

You can also update your contact details without having to come into the branch, pay bills with BPAY, and complete transfers between your own accounts and to other financial institutions.

If you are already an Internet Banking user, there is no registration required, just simply access our website on your mobile device and you will automatically be directed to the new site. If you are not an Internet Banking user already and would like to access Mobile Banking, simply contact one of our friendly staff on (03) 5560 3900 and we can set you up in minutes.

We also have our new mobile website coming soon with great features including a branch and ATM locator, online calculators and enquiry forms as well as all our product information all in the palm of your hand.

For more information visit [www.swcredit.com.au](http://www.swcredit.com.au).



## Get Peace of Mind with Home Cover Prestige

Through our association with QBE Insurance we are now able to offer you even more protection with new Home Cover Prestige, including:

- Accidental loss or damage cover.
- Automatic worldwide cover for unspecified valuables for up to 90 days.
- 15 year electrical motor burn out on household electrical items – an extra without paying extra.
- Theft of trees and plants.
- Food spoilage.
- Cover for high risk items.

Members who already have Home & Contents insurance through South West Credit and QBE, will be offered this new level of cover when their policy renews during 2014.

QBE are also offering multi-policy discounts. Once you have one MemberCare insurance policy, QBE will give you a discount on each additional MemberCare Policy\*. So taking out more than one policy can really save you money.

For a competitive quote, contact us today on (03) 5560 3900.

Terms and Conditions apply: \*Multi-policy discount is available on your first policy after renewal and is only available for Home, Landlords and Comprehensive Motor Vehicle policies that are purchased through the same financial institution. Before making a decision about your insurance needs, please refer to the Product Disclosure Statement available from your local financial institution. Issued by QBE Insurance (Australia) Limited ABN 78 003 191 035 AFS Licence 239545.

For full MemberCare Home Cover Prestige details, please refer to the Product Disclosure Statement.

## Overcoming your Christmas debt

For many of us, the New Year can mean enormous credit card debts and infinite store card bills.

Check out our debt reduction tips that may just prove to be the difference post-Christmas.

### The 30-Day Rule

When it comes to debt, the first step is to avoid adding to it. Rather than giving in to that impulse purchase, write the item down, and walk away for 30 days. What you may find is that when you revisit the list a month later, you won't even remember why you wanted the item in the first place.

### Simplifying your repayments

Juggling multiple debts, on a handful of credit and store cards and making countless repayments on different days of the month for varying amounts can be a real headache to manage. Consider consolidating all your debts into

one Personal Loan. Not only will you have just the one repayment, it often comes with a lower rate as well. At South West Credit, we have a range of debt consolidation options. Contact us on (03) 5560 3900 or [enquiries@swcredit.com.au](mailto:enquiries@swcredit.com.au).

### Speed is king

A mistake many Australians make is to only meet the minimum monthly repayments on outstanding debts. If at all possible, it may be wise to make as large a repayment as possible. Since interest paid on debts are often much higher than savings interest income, paying above the minimum and clearing your debt early is often far more efficient.

If you want to learn more about Christmas debt management, contact us today on (03) 5560 3900 or [enquiries@swcredit.com.au](mailto:enquiries@swcredit.com.au).