



WELCOME TO THE WINTER EDITION OF SOUTH WEST CREDIT NEWS!

The 2013/14 financial year is officially over and a new year has begun. Whilst this is a busy time for businesses and individuals, it is actually the perfect time to get your finances in order. Our financial planner Steve Greenham can work closely with you to develop a strategy that will work for you to achieve your financial goals for 2014/15. To find out more contact us on 5560 3900.

Did you know we are now on Facebook? Like our page to stay up to date with what is happening in the local community and at South West Credit, and while you're at it why not share our page with your family and friends!

2014 is an exciting year for us all at South West Credit as we celebrate our 50th anniversary of serving the local community. This fantastic milestone will be celebrated later in the year, with details becoming available on our website and our Facebook page.

We are busily working behind the scenes to bring you some new products and services later in the year. Stay up to date by visiting www.swcredit.com.au or register your email with us to receive our quarterly eNewsletter.

I hope you enjoy this edition of South West Credit news and hope that the 2014/15 financial year is prosperous for you.

Regards,

David

Great deals on loans! In fact, we think you won't find better!

Right now we're offering some great deals on home loans and personal loans - loans that are as competitive as the bigger banks, but without the hefty ongoing fees.



You see, a great loan is about more than just the lowest advertised rate. Whilst a low rate may look tempting, it often doesn't include all the costs involved with the loan (and the lowest rate can also be the least flexible). When shopping around you should always look at the Comparison Rate, as it includes all costs and fees associated with the loan.

At South West Credit we offer a personal one-to-one service to tailor a loan around your requirements and needs, not the banks.

So if you're looking for a great all-round deal on a home loan or personal loan we're pretty confident that you won't find better.

Call Shane today on 5560 3900

Ditch your pen for a 

From August 1st you'll need a PIN for credit and debit card transactions.

For more information visit www.swcredit.com.au/pinwise



payWave 'tap-and-go'

payWave 'tap-and-go' technology has received a bad wrap in the media in recent times, being blamed for increasing the crime level by the Chief Commissioner of Police in Victoria.

Banks and payment schemes are surprised at the Victorian crime data, which provides a different view to that collated by the industry more broadly.

The risk associated with payWave is minimal and South West Credit has controls in place to minimise fraud associated with stolen payWave Cards, such as:

- New cards need to be activated by the cardholder before they can be used.
- PINs are sent separately to the card (card and PIN are received on different days).
- payWave transactions can only be used PIN free when the transaction is under \$100.

Whilst payWave cards have received some negative coverage, the risks compared with other types of Credit Cards are no greater.

If you wish to discuss your payWave security further, please contact us today on (03) 5560 3900 or enquiries@swcredit.com.au.

Keep your card safe

Don't ever presume you can be too careful about protecting your EFT card. A few tips to secure your card include:

- Make sure your Personal Identification Number (PIN) is secure and kept separate to your card.
- Avoid having a PIN that is a sequence of numbers that could be easily guessed.
- Check your statements regularly for unauthorised use.
- Cover the PIN pad when entering your PIN at a public ATM or EFTPOS terminal.
- Use only telephone and internet banking via the official phone number (5560 3999) and secure website: www.swcredit.com.au
- Always reject any request to confirm your card details or passwords over the phone. South West Credit would NEVER ask for these details from you.



Redraw and Renovate

Many borrowers consider home loans to be a set-it-and-forget-it product, making the minimum repayments and ignoring the add-on features.

However one feature which has become increasingly popular, and not to mention useful, is the availability of a redraw facility. This can transform your average home loan into a functioning transaction account with numerous benefits.

Redraw facilities rely on the borrower making more than the minimum payments on their home loan, which in turn gives them a convenient reserve of funds to use if the need arises, or to simply reduce the amount of interest payable on their home loan while shortening the length of the loan. For example, if you're a diligent saver and decide to contribute an extra \$100 a month on top of your minimum monthly repayments, this can add up to a total of \$6,000 in 5 years and would reach \$12,000 in 10 years. The greater your contributions, the more you save!

Renovations can be an excellent way of utilising these repayments that you've contributed. Creating the kitchen, bathroom, or backyard you've always dreamed of will not only give you your ideal home, but add value to the

property in the long run for an extra return on investment. Instead of applying for a new loan, credit card, or even dipping into your own savings, a redraw can be an excellent way of saving for renovations down the track.

To find out more about our free redraw facility, contact us today on 5560 3900.

