

Disclosure of Credit Risk Information and Capital Adequacy

South-West Credit Union Co-operative Limited

In accordance with APRA prudential standard APS 330 - As At 30 June-2021

| | 30-Jun-21 | 30-Jun-20 |
|---|---------------|---------------|
| Capital structure | | |
| | \$,000 | \$,000 |
| Tier 1 capital | | |
| General reserves and retained earnings | 10,154 | 9,797 |
| Capital Reserve | 1,533 | 1,394 |
| Less deductions from tier 1 capital | 631 | 673 |
| Tier 1 capital (net of deductions) | 11,056 | 10,518 |
| Tier 2 capital | | |
| Tier 2 capital (net of deductions) | 340 | 323 |
| Total capital base | 11,396 | 10,841 |

| | 30-Jun-21 | 30-Jun-20 |
|--|----------------------------------|----------------------------------|
| Capital Adequacy | | |
| | Risk weighted exposure \$,000 | Risk weighted exposure \$,000 |
| Risk weighted exposures | | |
| Capital requirements - | | |
| - for credit risk | | |
| Deposits with banks and ADIs | 20,543 | 11,650 |
| Loans and advances | | |
| Claims secured by residential mortgage | 32,173 | 37,326 |
| Other members loans | 7,271 | 6,988 |
| Commitments for loans and advances | | |
| - Loans approved not advanced | 3,423 | 3,772 |
| - Loan redraw facilities | 2,816 | 1,376 |
| - for other assets | 3,220 | 2,997 |
| - for operational risk | 9,754 | 8,738 |
| Total risk weighted exposures | 79,200 | 72,847 |
| Credit Union capital base | | |
| - Net tier 1 capital | 11,056 | 10,518 |
| - Total capital base | 11,396 | 10,841 |
| Capital adequacy ratio | | |
| - on net tier 1 capital | 14.0% | 14.4% |
| - on total capital base | 14.4% | 14.9% |

| Credit risk | | | | | | |
|---|-----------------------------------|--|---------------------|------------------|-----------------------------|--|
| For the three month period ended 30 June 2021 | | | | | | |
| | Gross exposures at reporting date | Average gross exposures for the period | Impaired facilities | 90 days past due | Specific provisions balance | Charge for specific provisions and write-offs for the period |
| | \$,000 | \$,000 | \$,000 | \$,000 | \$,000 | \$,000 |
| Deposits with banks or ADIs | 101,624 | | - | - | - | - |
| Loans and advances: | | | | | | |
| On balance sheet: | | | | | | |
| - secured by residential mortgage | 89,234 | 90,485 | 166 | - | 72 | (11) |
| - other members loans | 7,373 | 7,355 | - | - | 30 | (14) |
| Off balance sheet commitments: | | | | | | |
| - loans approved not advanced | 9,713 | 9,713 | - | - | - | - |
| - loan balances available for redraw | 6,912 | 6,912 | - | - | - | - |
| - other irrevocable standby commitments | 5,800 | 5,800 | - | - | - | - |
| Total loans and advances | 119,032 | 120,265 | 166 | - | 102 | (25) |
| The general reserve for credit losses at reporting date is (\$000): | | | | | \$340 | |

| Credit risk | | | | | | |
|---|-----------------------------------|--|---------------------|------------------|-----------------------------|--|
| For the three month period ended 31 March 2021 | | | | | | |
| | Gross exposures at reporting date | Average gross exposures for the period | Impaired facilities | 90 days past due | Specific provisions balance | Charge for specific provisions and write-offs for the period |
| | \$,000 | \$,000 | \$,000 | \$,000 | \$,000 | \$,000 |
| Deposits with banks or ADIs | 84,871 | | - | - | - | - |
| Loans and advances: | | | | | | |
| On balance sheet: | | | | | | |
| - secured by residential mortgage | 91,735 | 94,473 | 22 | - | 83 | 17 |
| - other members loans | 7,337 | 7,166 | 3 | - | 44 | (18) |
| - commercial | | | - | - | - | - |
| Off balance sheet commitments: | | | | | | |
| - loans approved not advanced | 9,713 | 9,017 | - | - | - | - |
| - loan balances available for redraw | 6,912 | 6,861 | - | - | - | - |
| - other irrevocable standby commitments | 5,800 | 5,697 | - | - | - | - |
| Total loans and advances | 121,497 | 123,212 | 25 | - | 127 | (1) |
| The general reserve for credit losses at reporting date is (\$000): | | | | | \$323 | |