

Disclosure of Credit Risk Information and Capital Adequacy

South-West Credit Union Co-operative Limited

In accordance with APRA prudential standard APS 330 - As At 31 March-2021

	31-Mar-21	30-Jun-20
Capital structure		
	\$,000	\$,000
Tier 1 capital		
General reserves and retained earnings	10,078	9,797
Capital Reserve	1,394	1,394
Less deductions from tier 1 capital	587	673
Tier 1 capital (net of deductions)	10,885	10,518
Tier 2 capital		
Tier 2 capital (net of deductions)	323	323
Total capital base	11,208	10,841

	31-Mar-21	30-Jun-20
Capital Adequacy		
	Risk weighted exposure \$,000	Risk weighted exposure \$,000
Risk weighted exposures		
Capital requirements -		
- for credit risk		
Deposits with banks and ADIs	16,871	11,650
Loans and advances		
Claims secured by residential mortgage	33,202	37,326
Other members loans	7,211	6,988
Commitments for loans and advances		
- Loans approved not advanced	3,399	3,772
- Loan redraw facilities	1,382	1,376
- for other assets	3,217	2,997
- for operational risk	9,208	8,738
Total risk weighted exposures	74,490	72,847
Credit Union capital base		
- Net tier 1 capital	10,885	10,518
- Total capital base	11,208	10,841
Capital adequacy ratio		
- on net tier 1 capital	14.61%	14.44%
- on total capital base	15.05%	14.88%

Credit risk						
For the three month period ended 31 March 2021						
	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	84,871		-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	91,735	94,473	22	-	83	17
- other members loans	7,337	7,166	3	-	44	(18)
Off balance sheet commitments:						
- loans approved not advanced	9,713	9,017	-	-	-	-
- loan balances available for redraw	6,912	6,861	-	-	-	-
- other irrevocable standby commitments	5,800	5,697	-	-	-	-
Total loans and advances	121,497	123,212	25	-	127	(1)
The general reserve for credit losses at reporting date is (\$000):					\$323	

Credit risk						
For the three month period ended 31 December 2020						
	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	73,368		-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	97,211	98,684	-	-	66	16
- other members loans	6,994	7,013	4	-	62	(18)
- commercial			-	-	-	-
Off balance sheet commitments:						
- loans approved not advanced	8,320	9,212	-	-	-	-
- loan balances available for redraw	6,809	6,877	-	-	-	-
- other irrevocable standby commitments	5,593	5,479	-	-	-	-
Total loans and advances	124,927	127,264	4	-	128	(2)
The general reserve for credit losses at reporting date is (\$000):					\$323	